



WINDSOR SEVERANCE FIRE RESCUE

100 N. 7th Street • Windsor • Colorado • 80550
970-686-2626

PENSION BOARD MEETING

100 N 7th St

Thursday, August 10, 2023 / 6:00pm

MEETING MINUTES

I. CALL TO ORDER

- a. Pledge of Allegiance

II. ROLL CALL

Board Directors Rosen, Thorn, Medhurst, Hansen, Lutz, and Streeb. Weishel was absent. Interim Fire Chief Jaques, Interim Deputy Chief Vess, Battalion Chief Seaman, Chief Greer, Financial Director Gabe Buldra(attended via zoom), Director of Administrative Services Jeff Dykstra, HR Manager Emily Pearson, Ruthie Knief, Cierra Will, and members of the public were present at the meeting.

III. APPROVAL OF AGENDA

Director Medhurst submits a motion to approve the agenda as presented, Director Hansen seconds, all "Aye". Approved.

IV. PENSION BOARD MEETING

- a. Public Forum:

- i. Public Comments

This portion of the meeting is provided to allow the public to present comments or concerns not listed/related on the agenda. The public may speak on any agenda item during the meeting at the onset of the agenda item. The public comment period will be limited to three (3) minutes. Respectful communication is welcomed; outbursts, interruptions, and personal attacks will not be tolerated. Interaction with the Board of Directors is inappropriate. If further discussion is needed, the topic or concern may be placed on a future agenda.

Public Comments - None

- b. Consent Agenda – Discussion/Possible Actions:

The Consent Agenda is intended to allow the Board to spend its time and energy on the important items on a lengthy agenda. Administration recommends approval of the Consent Agenda.

Anyone may request an item on this agenda to be "pulled" off the Consent Agenda and considered separately. Agenda items pulled from the Consent Agenda will be considered separately under Pulled Consent Items. Items remaining on the Consent Agenda will be approved by the Board with one vote. The Consent Agenda consists of items of no perceived controversy and routine administrative actions.

- i. May 11, 2023, Pension Board Meeting Minutes



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Director Thorn submits a motion to approve the Consent Agenda as presented, Director Medhurst seconds, all "Aye". Approved.

c. Financial Report and Updates

i. Discussion/Possible Action: Q2 2023 Financial Report

Financial Director Gabe Buldra stated we started off with \$2,727,799.14 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of \$114,232.00. However, after investment income and direct expenses, that resulted in a net of \$170,091.86. That increased our total fund balance to \$2,783,659.00.

Director Streeb submits a motion to approve the Q2 2023 Pension Financial Report, Director Hansen seconds, all "Aye". Approved.

d. Pension Benefits

V. ADJOURNMENT

Director Streeb submits a motion to adjourn the May 2023 Pension Board Meeting, Director Medhurst seconds. All "aye". Approved.