



WINDSOR SEVERANCE FIRE RESCUE

100 N. 7th Street • Windsor • Colorado • 80550
970-686-2626

PENSION BOARD MEETING

100 N 7th St

Wednesday, May 8, 2024 / 6:00pm

MEETING MINUTES

I. CALL TO ORDER

- a. Pledge of Allegiance

II. ROLL CALL

Board Directors Rosen, Medhurst (attended via zoom), Lutz, and Streeb. Directors Thorn and Hansen are absent and excused. Fire Chief Angermuller, Deputy Chief Jaques, Chief Friedrichsen, Battalion Chief Williams, Chief Greer, Financial Director Gabe Buldra, Director of Administrative Services Jeff Dykstra, BIS Chapman, HR Manager Emily Pearson, Cierra Will, and members of the public were present at the meeting.

III. APPROVAL OF AGENDA

Director Lutz submits a motion to approve the agenda with the addition of Kelly Streeb's request for benefits, Director Medhurst seconds, all "Aye". Approved.

IV. PENSION BOARD MEETING

- a. Public Forum:

- i. Public Comments

This portion of the meeting is provided to allow the public to present comments or concerns not listed/related on the agenda. The public may speak on any agenda item during the meeting at the onset of the agenda item. The public comment period will be limited to three (3) minutes. Respectful communication is welcomed; outbursts, interruptions, and personal attacks will not be tolerated. Interaction with the Board of Directors is inappropriate. If further discussion is needed, the topic or concern may be placed on a future agenda.

Public Comments – None

- b. Consent Agenda – Discussion/Possible Actions:

The Consent Agenda is intended to allow the Board to spend its time and energy on the important items on a lengthy agenda. Administration recommends approval of the Consent Agenda. Anyone may request an item on this agenda to be "pulled" off the Consent Agenda and considered separately. Agenda items pulled from the Consent Agenda will be considered separately under Pulled Consent Items. Items remaining on the Consent Agenda will be approved by the Board with one vote. The Consent Agenda consists of items of no perceived controversy and routine administrative actions.

- i. February 14, 2024, Pension Board Meeting Minutes

Director Rosen submits a motion to approve the Consent Agenda as



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presented, Director Lutz seconds, all "Aye". Approved.

c. Financial Report and Updates

i. Discussion/Possible Action: Q1 2024 Financial Report

Financial Director Gabe Buldra stated we started off with \$2,803,596.62 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of \$91,502.40. After investment income and direct expenses, that resulted in a net of \$98,222.86. That increased our total fund balance to \$2,810,317.08.

Director Lutz makes a motion to approve the FPPA Q1 2024 Financial Report, Director Streeb seconds, all "Aye". Approved.

d. Staff Items

e. Pension Benefits

i. Discussion/Possible Action: Draft Pension Board Bylaws

The bylaws have been updated to reflect the most recent statutes regarding groups that may be eligible to be on the pension board. The bylaws now state that the regular board of directors may assume authority for the pension board if nobody from the eligible groups steps forward. Legal recommended that each year the department should reach out to each group to let them know there is an opportunity to be on the board and see if there is any interest.

Director Lutz makes a motion to approve the May 2024 Pension Board Bylaws, Director Streeb seconds, all "Aye". Approved.

ii. Discussion/Possible Action: Pension Board Vacancy

No action to take currently. Next election will be held in February.

iii. Discussion/Possible Action: Request for Volunteer Pension Benefits – Kelly Streeb

Kelly Streeb requested to begin drawing on volunteer pension benefits as he moves out of a volunteer role. He has served 11 years as a volunteer. Jeff has



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confirmed his eligibility with FPPA.

Director Rosen submits a motion to accept Kelly Streeb's eligibility to collect a Pension when appropriate, Director Lutz seconds, all "Aye". Approved.

V. ADJOURNMENT

Director Lutz submits a motion to adjourn the May 2024 Pension Board Meeting, Director Streeb seconds. All "aye". Approved.