WINDSOR SEVERANCE FIRE RESCUE
100 N. 7th Street • Windsor • Colorado • 80550
970-686-2626

PENSION BOARD MEETING
100 N 7th St
Wednesday, May 13, 2026 / 6:00pm

MEETING MINUTES

I. CALL TO ORDER

a. Pledge of Allegiance

II. ROLL CALL

a. Board Directors Rosen, Lutz, Hansen, Medhurst, and Streeb. Director Rea was absent. Chief Angermuller, Deputy Chief of Administration Dykstra, JVG Financial Director Gabe Buldra, Logistics Manager Travis Chapman, and members of the public were present at the meeting.

III. APPROVAL OF AGENDA

a. <u>Director Rosen submits a motion to approve the agenda as presented, Director Lutz seconds, all "Aye". Approved.</u>

IV. PENSION BOARD MEETING

a. Public Forum:

i. Public Comments

This portion of the meeting is provided to allow the public to present comments or concerns not listed/related on the agenda. The public may speak on any agenda item during the meeting at the onset of the agenda item. The public comment period will be limited to three (3) minutes. Respectful communication is welcomed; outbursts, interruptions, and personal attacks will not be tolerated. Interaction with the Board of Directors is inappropriate. If further discussion is needed, the topic or concern may be placed on a future agenda.

1. No public comment

b. Consent Agenda – Discussion/Possible Actions:

The Consent Agenda is intended to allow the Board to spend its time and energy on the important items on a lengthy agenda. Administration recommends approval of the Consent Agenda. Anyone may request an item on this agenda to be "pulled" off the Consent Agenda and considered separately. Agenda items pulled from the Consent Agenda will be considered separately under Pulled Consent Items. Items remaining on the Consent Agenda will be approved by the Board with one vote. The Consent Agenda consists of items of no perceived controversy and routine administrative actions.

i. February 11, 2026, Pension Board Meeting Minutes

Director Streeb submits a motion to approve the Consent Agenda as presented, Director Hansen seconds, all "Aye". Approved.

c. Financial Report and Updates

i. Discussion/Possible Action: Q4 2025 Financial Report

JVG Financial Director Gabe Buldra stated we started off with $2,740,227.94 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of $139,104.68. After investment income and direct expenses, that resulted in a net of $323,710.83. That increased our total fund balance to $2,924,834.09.

Director Rosen submits a motion to approve the Q4 2025 Financial Report as presented, Director Medhurst seconds, all "Aye". Approved.

ii. Discussion/Possible Action: Q1 2026 Financial Report

JVG Financial Director Gabe Buldra stated we started off with $2,924,834.09 in total assets. After contributions from the District, the State, and payouts, it results in a net decrease in fund balance of $96,274.50. After investment income and direct expenses, that resulted in a net decrease of $17,767.23. That decreased our total fund balance to $2,810,792.36.

Director Streeb submits a motion to approve the Q1 2026 Financial Report as presented, Director Rosen seconds, all "Aye". Approved.

d. Staff Items

e. Pension Benefits

i. Information Only: 2026 Pension Board Actuarial Study
No information to discuss, this will occur in 2027.

V. ADJOURNMENT

Director Streeb submits a motion to adjourn the May 2026 Pension Board Meeting, and Director Rosen seconds. All "aye". Approved.